



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
Part I		(Rs. in Lacs)			
	Particulars	Unaudited for Quarter ended 30th June 2013	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 30th June 2012	Audited for Year ended 31st March, 2013
1	Income From Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other operating income Total Income from Operation (net)	11,384.12 0.91 11,385.03	10,081.88 6.23 10,088.11	11,060.87 1.06 11,061.93	41099.81 9.41 41,109.22
2	Expenses a) Cost of materials consumed b) Purchase of stock -in-trade c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expenses e) Depreciations and amortisation expenses f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) Total Expenditure	10,135.64 **** (989.97) 63.02 421.92 661.99 10,292.60	8,086.71 **** (330.27) 58.18 412.76 839.84 9,067.22	10,099.97 **** (637.69) 55.98 389.80 566.06 10,474.12	34878.31 **** 519.95 216.12 1664.35 2419.84 39,698.57
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,092.43	1,020.89	587.81	1,410.65
4	Other income	0.00	0.00	0.00	2,250.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,092.43	1,020.89	587.81	3,660.65
6	Finance Costs	388.12	482.93	509.68	2093.97
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	704.31	537.96	78.13	1,566.68
8	Exceptional items	****	(51.32)	****	(51.32)
9	Profit/(Loss) from ordinary activities before tax (7+8)	704.31	486.64	78.13	1,515.36
10	Tax expense	147.63	136.72	15.63	342.54
11	Net Profit from Ordinary activities after Tax (9-10)	556.68	349.92	62.50	1,172.82
12	Extraordinary Items (Net of tax expenses in Rs.)	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	556.68	349.92	62.50	1,172.82
14	Share of profit of associates	****	****	****	****
15	Minority Interest	****	****	****	****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	556.68	349.92	62.50	1,172.82
17	Paid-up equity share capital (Face value Rs. 10/- each)	2,926.65	2,676.65	2,676.65	2,676.65
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2013	****	****	****	16415.85
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted	2.00 2.00 2.00 2.00	1.31 1.20 1.31 1.20	0.23 0.21 0.23 0.21	4.38 4.01 4.38 4.01
For and on behalf of the Board					

For and on behalf of the Board
GALLANTT ISPAT LIMITED

Chairman & Managing Director
(C. P. Agarwal)

Chairman & Managing Director

Place: Kolkata
Date: 20th July, 2013

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh



SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in Lacs)

Particulars	Unaudited for Quarter ended 30th June 2013	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 30th June 2012	Audited for Year ended 31st March, 2013
1 Segment Revenue				
(A) Agro	3,655.93	1,747.41	2,762.75	10,986.75
(B) Steel	7,728.19	8,331.29	8,299.18	30,113.06
(C) Power	1,380.32	1,226.32	786.95	3,626.43
(D) Unallocated Income	0.91	9.41	****	2,259.41
Total Segment Revenue	12,765.35	11,314.43	11,848.88	46,985.65
Less: Inter Segment Revenue - Power	1,380.32	1,226.32	786.95	3,626.43
Net Sales/Income from Operation	11,385.03	10,088.11	11,061.93	43,359.22
2 Segment Result				
(A) Agro	316.91	104.19	149.79	1,423.65
(B) Steel	(44.70)	176.46	222.05	(1,601.81)
(C) Power	859.30	723.91	254.44	1,689.45
Total Segment Result	1,131.51	1,004.56	626.28	1,511.29
Add - Unallocated Income	****	****	****	2,250.00
Less - Finance Cost	388.12	482.93	509.68	2,093.97
Less - Other Unallocable Expenses (Net)	39.08	34.99	38.47	151.96
Total Profit before Tax	704.31	486.64	78.13	1,515.36
3 Capital Employed (Segment Assets - Segment Liabilities)				
(A) Agro	956.84	707.98	1,913.40	707.98
(B) Steel	10,208.94	10,435.99	6,952.84	10,435.99
(C) Power	5,736.38	5,162.42	8,152.30	5,162.42
(D) Un-allocable	2,708.29	2,747.37	1,068.23	2,747.37
Total	19,610.45	19,053.76	18,086.77	19,053.76

FOR AND ON BEHALF OF THE BOARD

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Chairman & Managing Director

(C. P. Agarwal)

Chairman & Managing Director

Place: Kolkata

Date: 20th July, 2013

GALLANTT ISPAT LIMITED



Select Information for the Quarter ended June 30, 2013

Particulars	Unaudited for Quarter ended 30 th June, 2013	Audited for Quarter ended 31 st March, 2013	Unaudited for Quarter ended 30 th June, 2012	Audited for Year ended 31 st March, 2013
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	8906374	8048374	8048374	8048374
-Percentage of Shareholding	30.43%	30.07%	30.07%	30.07%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Emcumbered				
- Number of Shares	***	***	***	***
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	***	***	***	***
-Percentage of Share (as a % of total share capital of the Company)	***	***	***	***
b) Non-encumbered				
- Number of Shares	20360131	18718131	18718131	18718131
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
-Percentage of Share (as a % of total share capital of the Company)	69.568%	69.93%	69.93%	69.93%

	Particulars	Three Months ended 30.06.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

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C. P. Agarwal

Chairman & Managing Director

Place: Kolkata

Date: 20th July, 2013

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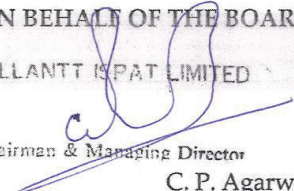


Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 20th July, 2013. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Results for the Quarter ended 30th June, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Deferred Tax will be considered at the year end.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
5. Diluted EPS of the Company for the Quarter ended 30th June, 2013 has been calculated on Weighted Average Number of Equity Shares.
6. As per the terms of issue of Zero Coupon Fully Convertible Unsecured Debentures ("the FCDs"), Board of Directors of the Company has, at its meeting held on 25th May, 2013, converted 2500000 FCDs into 2500000 Equity Shares of Rs. 10/-. After conversion of FCDs into Equity Shares, paid up share capital of the Company stood at Rs. 29,26,65,050/- divided into 2,92,66,505 Equity Shares of Rs. 10/- each. Equity Shares so allotted have been listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

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Date: 20th July, 2013